

# FISCAL NOTE

## SB 2433

December 6, 2005

**SUMMARY OF BILL:** Requires the Registry of Election Finance to (1) audit campaign financial disclosure reports during each two-year election cycle in such manner as the Registry deems appropriate and (2) investigate written, sworn complaints submitted by any person concerning any violation of law under its jurisdiction or on its own initiative. The bill also changes the appointment method of the Registry's board members.

### ESTIMATED FISCAL IMPACT:

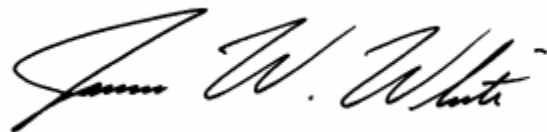
**Increase State Expenditures – Exceeds \$10,000 One-Time  
Exceeds \$125,000 Recurring**

Assumptions:

- The cost to the Registry would be dependent upon the number of audits that were conducted and the number of complaints investigated.
- The addition of one full-time auditor position and two part-time positions plus operating expenses to handle the requirements set out by the bill.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director